

# FY 2016 State General Fund Receipts

Final Report: June 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$11,500,000	\$11,375,890	(\$124,110)	(1.08) %	\$11,144,646	\$231,243	2.07 %
Income Taxes:							
Individual	\$2,325,000,000	\$2,248,935,698	(\$76,064,302)	(3.27) %	\$2,277,540,834	(\$28,605,136)	(1.26) %
Corporate	390,000,000	354,725,600	(35,274,400)	(9.04)	417,399,546	(62,673,946)	(15.02)
Financial Inst.	37,000,000	37,151,150	151,150	0.41	40,545,772	(3,394,622)	(8.37)
Total	\$2,752,000,000	\$2,640,812,447	(\$111,187,553)	(4.04) %	\$2,735,486,152	(\$94,673,705)	(3.46) %
Excise Taxes:							
Retail Sales	\$2,270,000,000	\$2,273,941,412	\$3,941,412	0.17 %	\$2,132,776,805	\$141,164,607	6.62 %
Compensating Use	385,000,000	384,992,097	(7,903)	(0.00)	352,175,951	32,816,146	9.32
Cigarette	138,000,000	138,511,828	511,828	0.37	88,820,830	49,690,998	55.95
Tobacco Products	8,000,000	8,040,450	40,450	0.51	7,481,708	558,742	7.47
Cereal Malt Beverage	1,400,000	1,409,987	9,987	0.71	1,566,164	(156,177)	(9.97)
Liquor Gallonage	19,300,000	19,713,650	413,650	2.14	19,318,680	394,970	2.04
Liquor Enforcement	67,000,000	67,729,833	729,833	1.09	68,505,241	(775,409)	(1.13)
Liquor Drink	11,000,000	10,940,654	(59,346)	(0.54)	10,537,343	403,311	3.83
Severance	24,000,000	22,395,002	(1,604,998)	(6.69)	93,213,027	(70,818,025)	(75.97)
Gas	4,000,000	5,974,906	1,974,906	49.37	26,301,711	(20,326,806)	(77.28)
Oil	20,000,000	16,420,096	(3,579,904)	(17.90)	66,911,315	(50,491,219)	(75.46)
Total	\$2,923,700,000	\$2,927,674,914	\$3,974,914	0.14 %	\$2,774,395,750	\$153,279,164	5.52 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$5,687,200,000</b>	<b>\$5,579,863,251</b>	<b>(\$107,336,749)</b>	<b>(1.89) %</b>	<b>\$5,521,026,548</b>	<b>\$58,836,703</b>	<b>1.07 %</b>
Other Taxes:							
Insurance Premiums	\$169,000,000	\$170,202,474	\$1,202,474	0.71 %	\$187,642,623	(\$17,440,150)	(9.29) %
Miscellaneous *	8,500,000	8,278,894	(221,106)	(2.60)	8,683,675	(404,782)	(4.66)
Total	\$177,500,000	\$178,481,367	\$981,367	0.55 %	\$196,326,298	(\$17,844,931)	(9.09) %
Total Taxes	\$5,864,700,000	\$5,758,344,618	(\$106,355,382)	(1.81) %	\$5,717,352,846	\$40,991,771	0.72 %
<i>% of Total Received:</i>			98.19%			100.72%	
Other Revenues:							
Interest	\$26,300,000	\$28,121,053	\$1,821,053	6.92 %	\$12,319,532	\$15,801,521	128.26 %
Net Transfers	217,630,000	239,341,401	21,711,401	9.98	143,596,598	95,744,803	66.68
Agency Earnings	41,000,000	47,667,264	6,667,264	16.26	55,512,284	(7,845,019)	(14.13)
Total	\$284,930,000	\$315,129,719	\$30,199,719	10.60 %	\$211,428,414	\$103,701,305	49.05 %
Total Receipts	\$6,149,630,000	\$6,073,474,336	(\$76,155,664)	(1.24) %	\$5,928,781,260	\$144,693,076	2.44 %
<i>% of Total Received:</i>			98.76%			102.44%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.

# FY 2016 State General Fund Receipts

Final Report: June 2016

Revenue Source	FY 2016 June Estimate	FY 2016 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$750,000	\$641,237	(\$108,763)	(14.50) %	\$1,013,644	(\$372,408)	(36.74) %
Income Taxes:							
Individual	\$223,000,000	\$205,019,975	(\$17,980,025)	(8.06) %	\$210,562,391	(\$5,542,416)	(2.63) %
Corporate	81,000,000	60,693,548	(20,306,452)	(25.07)	79,030,097	(18,336,549)	(23.20)
Financial Inst.	8,000,000	9,506,543	1,506,543	18.83	9,747,063	(240,521)	(2.47)
Total	\$312,000,000	\$275,220,066	(\$36,779,934)	(11.79) %	\$299,339,551	(\$24,119,485)	(8.06) %
Excise Taxes:							
Retail Sales	\$186,500,000	\$186,504,083	\$4,083	0.00 %	\$175,238,371	\$11,265,712	6.43 %
Compensating Use	30,000,000	31,434,324	1,434,324	4.78	27,420,118	4,014,207	14.64
Cigarette	11,500,000	12,388,122	888,122	7.72	8,700,546	3,687,576	42.38
Tobacco Products	750,000	644,352	(105,648)	(14.09)	682,694	(38,342)	(5.62)
Cereal Malt Beverage	130,000	154,505	24,505	18.85	157,984	(3,479)	(2.20)
Liquor Gallonage	1,600,000	2,047,124	447,124	27.95	1,705,870	341,254	20.00
Liquor Enforcement	5,450,000	6,636,231	1,186,231	21.77	8,687,579	(2,051,348)	(23.61)
Liquor Drink	980,000	968,584	(11,416)	(1.16)	998,499	(29,916)	(3.00)
Severance	2,700,000	2,160,810	(539,190)	(19.97)	5,201,320	(3,040,510)	(58.46)
Gas	700,000	274,381	(425,619)	(60.80)	1,208,360	(933,979)	(77.29)
Oil	2,000,000	1,886,429	(113,571)	(5.68)	3,992,960	(2,106,531)	(52.76)
Total	\$239,610,000	\$242,938,134	\$3,328,134	1.39 %	\$228,792,980	\$14,145,154	6.18 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$552,360,000</b>	<b>\$518,799,436</b>	<b>(\$33,560,564)</b>	<b>(6.08) %</b>	<b>\$529,146,175</b>	<b>(\$10,346,739)</b>	<b>(1.96) %</b>
Other Taxes:							
Insurance Premiums	\$56,800,000	\$55,648,682	(\$1,151,318)	(2.03) %	\$54,578,592	\$1,070,090	1.96 %
Miscellaneous *	750,000	985,933	235,933	31.46	916,027	69,906	7.63
Total	\$57,550,000	\$56,634,615	(\$915,385)	(1.59) %	\$55,494,619	\$1,139,996	2.05 %
Total Taxes	\$609,910,000	\$575,434,051	(\$34,475,949)	(5.65) %	\$584,640,795	(\$9,206,743)	(1.57) %
<i>% of Total Received:</i>			94.35%			98.43%	
Other Revenues:							
Interest	\$900,000	\$1,980,571	\$1,080,571	120.06 %	\$943,500	\$1,037,071	109.92 %
Net Transfers	125,980,000	146,824,149	20,844,149	16.55	31,792,970	115,031,179	361.81
Agency Earnings	500,000	3,557,368	3,057,368	611.47	1,660,200	1,897,168	114.27
Total	\$127,380,000	\$152,362,088	\$24,982,088	19.61 %	\$34,396,670	\$117,965,418	342.96 %
Total Receipts	\$737,290,000	\$727,796,140	(\$9,493,860)	(1.29) %	\$619,037,465	\$108,758,675	17.57 %
<i>% of Total Received:</i>			98.71%			117.57%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.